

PORTFOLIO	Resources
BUDGET	24,082,923
TOTAL CASH LIMIT	24,082,923

CHIEF OFFICER Various
MONTH ENDED September

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET PROFILE 2013/14			
		Budget Profile To End September	Actual To End September	Variance vs. Profile To September	
		£	£	£	%
1	Miscellaneous Expenses	45,800	(23,393)	(69,193)	(151.1%)
2	HR, Legal and Performance	1,680,600	1,675,133	(5,467)	(0.3%)
3	Transformation Workstream Investment	0	103,638	103,638	-
4	Customer & Community Services	1,314,900	1,025,661	(179,650)	(13.7%)
5	Grants & Support to the Voluntary Sector	641,800	590,581	(51,219)	(8.0%)
6	Financial Services	2,649,800	2,599,784	(50,016)	(1.9%)
7	IT Services Unit	2,456,800	2,271,286	(185,514)	(7.6%)
8	AMS Design & Maintenance	466,700	321,009	(145,691)	(31.2%)
9	Property Services	157,800	114,075	(43,725)	(27.7%)
10	Landlords Repairs & Maintenance	667,300	(257,152)	(924,452)	(138.5%)
11	Spinnaker Tower	(175,000)	(139,457)	35,543	20.3%
12	MMD Crane Rental	(192,700)	(192,743)	(43)	(0.0%)
13	Administration Expenses	5,000	194	(4,806)	(96.1%)
14	Council Tax Benefits	0	123	123	-
15	Housing Benefit - Rent Allowances	(371,500)	(452,781)	(81,281)	(21.9%)
16	Housing Benefit - Rent Rebates	(74,000)	(147,018)	(73,018)	(98.7%)
17	Local Taxation	1,055,800	1,009,613	(46,187)	(4.4%)
18	Local Welfare Assistance Scheme	426,400	504,664	78,264	18.4%
19	Benefits Administration	1,230,700	879,659	(351,041)	(28.5%)
20	Discretionary Non-Domestic Rate Relief	0	0	0	-
21	Land Charges	(25,000)	(30,995)	(5,995)	(24.0%)
22	Democratic Representation & Management	612,000	641,754	29,754	4.9%
23	Corporate Management	689,300	767,584	78,284	11.4%

TOTAL	13,262,500	11,261,219	(2,228,835)	(16.8%)
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Total Value of Remedial Action (from Analysis Below)	
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Total Net Forecast Outturn (after remedial action)	
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Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		RISK INDICATOR
		£	%	
99,623	74,500	(25,123)	(25.2%)	M
3,287,600	3,368,200	80,600	2.5%	M
0	380,000	380,000	-	L
1,882,000	1,870,500	(11,500)	(0.6%)	L
719,200	719,200	0	0.0%	L
5,102,600	5,036,100	(66,500)	(1.3%)	M
4,865,700	4,865,700	0	0.0%	M
962,600	947,600	(15,000)	(1.6%)	M
349,000	312,000	(37,000)	(10.6%)	H
1,334,600	1,334,600	0	0.0%	H
(350,000)	(350,000)	0	0.0%	H
(385,400)	(385,400)	0	0.0%	L
5,000	5,000	0	0.0%	M
0	100	100	-	M
(679,200)	(729,700)	(50,500)	(7.4%)	H
(148,600)	(117,300)	31,300	21.1%	H
1,329,000	1,325,700	(3,300)	(0.2%)	L
726,200	629,700	(96,500)	(13.3%)	
2,443,600	2,315,200	(128,400)	(5.3%)	M
179,500	179,500	0	0.0%	L
(82,400)	(73,400)	9,000	10.9%	M
1,197,000	1,214,200	17,200	1.4%	M
1,245,300	1,246,200	900	0.1%	M

24,082,923	24,168,200	85,277	0.4%
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(380,000)

24,082,923	23,788,200	(294,723)	(1.2%)
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Note All figures included above exclude Capital Charges, Levies and Insurances

Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET

Item No.	Reason for Variation	Variance £
2	The HR, Legal and Performance Management budget is currently forecast to be overspent due to both a shortfall in predicted income within Legal services and a service review still to be fully implemented. The income shortfall has arisen because of a shift of resources to corporate based enabling initiatives as opposed to fee earning work.	80,600
3	The initial investment for the Transformation Workstream Business Cases was agreed by City Council on 11th October 2011. As expenditure is incurred, a release from the Medium Term Resource Strategy reserve will be actioned to fund these costs.	380,000
6	Underspend due to holding of vacancies where possible in order to prepare for savings requirements in future years.	(66,500)
8	Underspend is due to the delay of purchasing a Despatch van which was previously in this budget, but is now no longer being purchased in the current financial year. This is due to potential changes in legislation introducing free school meals for all infant school meals from September 2014. The impact on the Despatch service is currently being assessed as vehicle requirements could be affected.	(15,000)
9	There is an underspend in the current financial year due to difficulty recruiting to a 1 year project post to review the Investment Property Portfolio Assets. This post has now been filled.	(37,000)
18	The Local Welfare Assistance scheme is a limited fund that can only be used to support those in greatest need, providing help towards the funding of emergencies and exceptional expenses. Based upon the claims made to date this budget is forecast to be underspent, however, the number and value of claims could change, therefore the position will be kept under review.	(96,500)
19	Underspend due to holding of vacancies where possible in order to prepare for savings requirements in future years.	(128,400)
	Other minor variations over the remaining budget headings	(31,923)
	TOTAL PROJECTED VARIANCE	85,277

Note Remedial Action resulting in savings is shown in brackets

Remedial Action	Value of Remedial Action
The Head of Service is concluding the service review which should deliver additional savings to eradicate this element of the budget shortfall and work is on-going to close the income shortfall by where possible diverting resources to maximise the amount of fee earning work.	
A planned release from the MTRS Reserve will fully meet the costs of the approved Transformation Business Cases	(380,000)
TOTAL VALUE OF REMEDIAL ACTION	(380,000)